

**FINANCE COMMITTEE MEETING
SOUTH CENTRAL TRANSIT
THURSDAY, JUNE 15, 2017
12:00 P.M.
SCT TRANSPORTATION CENTER
100 N. LOCUST STREET
CENTRALIA, IL 62801**

Present:

Margaret Conley
Jeff Ashauer
David Rodden
Don Copeland
Ben Stratemeyer

Also Present:

Sheila Niederhofer
Vicki Clift
Sara Nollman Hodge
Pam DeMaris

The Budget/Finance committee meeting was called to order by Jeff Ashauer.

FINANCIAL REPORT

Clift reviewed the financial reports for May. It was suggested by Stratemeyer that all electronic payments be added to the check register in the future. Motion to take to the full Board for approval by Rodden, seconded by Copeland. All aye. Motion carried.

LEGISLATIVE REPORT

Niederhofer reported on HB2453 regarding downstate transportation fund and streamlining those payments.

CONTRACTS

Public Aid – Niederhofer reported receiving no payments since last month.

BUS LEASE RENEWALS - Niederhofer reported on the renewal of the lease of three buses for the BCMW contract. The three year lease amount would be \$1396 a year less than the original one year lease that is expiring. Discussion was held with Stratemeyer asking for more accurate information to be given at the Board meeting. Stratemeyer also ask that there be more time given in the future to consider other options. Motion by Rodden to accept reduced amount, motion to amend Roddens motion by Stratemeyer.

Motion by Rodden to pass on for consideration to Full Board the 3 year lease, as well as a 1 year lease and purchase price of each vehicle. with updated information to the committee on lease vehicles seconded by Copeland. All aye. Motion carried.

SURPLUS – Niederhofer reported receiving \$11,740 in May in the sale of surplus vehicles and \$14,850 in June.

SOLICITATION OF LOC QUOTES – Clift reported that the LOC is up for renewal in July. Solicitations of quote letters were sent to local banks. A copy of the letter sent to financial institutions was included in the committee packet for review before the meeting.

AUTO INSURANCE BID PACKET – Clift reported that she is working on auto insurance and excess liability bid packet to send to IDOT for approval. Motion for authorization to bid to the full board by Rodden, seconded by Copeland. All aye. Motion carried.

ANNUAL MEETING – Niederhofer reminded committee that the annual meeting will be held at the June Board meeting next week. Selection of officers and date, time and place of meetings will be decided.

Niederhofer announced the new Washington County Board member is John Schubert.

MONTHLY REPORT – Nollman-Hodge reviewed the monthly reports for May.

Stratemeyer passed along a compliment from General Tire employee Doug Schmidt wanting us to know how friendly and professional our drivers are.

ADJOURN – The Finance meeting was then adjourned.

