

**FINANCE COMMITTEE MEETING
SOUTH CENTRAL TRANSIT
THURSDAY, JULY 20, 2017
12:00 P.M.
SCT TRANSPORTATION CENTER
100 N. LOCUST STREET
CENTRALIA, IL 62801**

Present:

Margaret Conley
Jeff Ashauer
David Rodden
Don Copeland
Ben Stratemeyer
John

Also Present:

Sheila Niederhofer
Vicki Clift
Sara Nollman Hodge
Pam DeMaris
Randy Barrow

The Budget/Finance committee meeting was called to order at 12:10 by Jeff Ashauer.

FINANCIAL REPORT

Clift reviewed the financial reports for June. The income statement was broke down by county for the months of April, May and June as requested. Fred Becker of Glass & Shuffett are scheduled to begin the audit the last week of July. Contingent on any adjustments made as a result of the audit, revised June reports will be distributed in August. Motion to take to the full Board for approval by Copeland, seconded by Schubert. All aye. Motion carried. Ashauer commented on what a great job done to balance local match for the year end.

LEGISLATIVE REPORT

Niederhofer reported that the 4th quarter downstate payment is expected by the end of the month. FY18 funding contracts are expected in the next couple of weeks.

CONTRACTS

Public Aid – Niederhofer reported receiving \$40,924 in payments since last month.

Man-tra-con- Nollman-Hodge reported on signing a new contract for transportation with Man-tra-con. Transportation will be in Franklin and Jefferson counties at a per trip charge.

Jefferson County Comp Services – Nollman-Hodge reported on the one year renewal of contract with Jefferson County Comp Services.

BUS LEASE RENEWALS – Clift reported that the renewal of leases on the 2008 Avalon, 2011 Avalon and 3 – 2009 28 passenger workshop busses for Community Link are coming up in September and will be reverted to \$1 each per month. A lease on a 2015 - 27 passenger bus for Head Start for \$825.00 per month will be expiring in September and will renew at \$825. It was decided to not act on bus lease renewal at this meeting. Stratemeyer tabled bus lease renewals.

DTIF Grant – Niederhofer reported receiving approval from IDOT for the purchase of DTIF items submitted previously.

SOLICITATION OF LOC QUOTES – Clift reported that Midland Bank was the only financial institution to reply to the solicitation of quotes. Discussion was held. Motion to accept Midland's quote and send to full board for approval by Ashauer, seconded by Copeland. All Aye. Motion carried.

SALEM FACILITY LEASE – Niederhofer reported that the one year lease on the Salem facility will be expiring soon. The current lease is \$1500 per month with water and electric being paid by SCT. All maintenance is taken care of by the lessor. Motion to send to the board for approval to re-sign with current lessor at same rate by Schubert, seconded by Copeland. All aye. Motion carried.

TEAL ROUTE – Randy Barrow, Director of Operations gave a presentation on the Teal Route, the history and proposed changes to these routes to make them more efficient and cost effective. Niederhofer stated that SCT has impressed IDOT by being able to serve more per capita and having the lowest cost per trip by creating these shuttles and deviated fixed routes. Motion to send to the full board for approval by Copeland, seconded by Schubert. All aye. Motion carried.

MONTHLY REPORT – Nollman-Hodge reviewed the monthly reports for June.

OTHER – Nothing to report.

ADJOURN – The Finance meeting was then adjourned.

