

**MINUTES  
FINANCE COMMITTEE MEETING  
SOUTH CENTRAL TRANSIT  
THURSDAY, JUNE 18, 2020  
12:00 PM  
SCT TRANSPORTATION CENTER  
100 N. LOCUST STREET  
CENTRALIA, IL 62801**

Present:  
Margaret Conley  
Don Jones  
Don Copeland  
John Schubert

Also Present:  
Sara Nollman-Hodge  
Vicki Clift  
Randy Barrow  
Pam DeMaris  
Pam Boyd  
Sam Easterly  
Norm Smith  
Marvin Miller  
Bryan Hunt via Phone

The Budget/Finance committee meeting was called to order by John Schubert.

Financial Report was asked to be given by Schubert before the approval of minutes.  
**APPROVAL OF MINUTES** – Motion to approve the minutes of the May 2020 Finance Committee meeting by Copeland, seconded by Conley. All aye. Motion carried.

**GUEST RECOGNITION/PUBLIC COMMENT** – none

**FINANCIAL REPORT** – Clift reviewed the Financials for May. Schubert asked for any questions regarding the financials that were included in the packets. The CARES ACT funding was briefly discussed, it was stated that it would be 100% reimbursable and would help the local match deficit. Motion to move the financial report on to the full board by Copeland, seconded by Jones. All aye. Motion carried.

**CONTRACTS**

**Public Aid** – Nollman-Hodge reported receiving \$9592 since last board meeting.

**DISPOSAL OF EQUIPMENT** – Clift reviewed information included in the packets of maintenance equipment that is past its useful life and been replaced, asking for approval by the board to send to the surplus website. Motion to send to the full board for approval by Copeland, seconded by Jones. All aye. Motion carried.

**AGED RECEIVABLES** – Schubert stated that during the Personnel committee meeting he suggested the need to call a special Finance committee meeting next week to discuss aged receivables. It was agreed upon to hold a Special Finance Committee on Tuesday, June 23 at 12:00pm to review aged receivables and send their findings to the full board meeting on Thursday, June 25. Personnel committee members are welcome to attend.

**LINE OF CREDIT** – Included in the packets was information regarding the \$2,000,000 line of credit with Midland States Bank, that is coming up for renewal in July. Clift reviewed the information with committee, there were no changes to the current terms. Motion to send to the full board for renewal by Jones, seconded by Copeland. All aye. Motion carried.

**PCOM REPORT** – Included in the packets was the quarterly PCOM report for committee to review. Motion to send to the full board for approval to send to IDOT by Copeland, seconded by Jones. All aye. Motion carried.

**OTHER** – Schubert discussed information regarding employee pay increases that was discussed at the Personnel committee meeting. Discussion was held, motion to go into executive session was made by Jones, motion dropped for lack of a second. Motion to take to the full board for discussion by Jones, seconded by Copeland. All aye. Motion carried.

**ADJOURN** – On a motion by Conley, seconded by Jones, the meeting was adjourned.







