

MINUTES
FINANCE COMMITTEE MEETING
SOUTH CENTRAL TRANSIT
THURSDAY, SEPTEMBER 17, 2020
12:03 PM
SCT TRANSPORTATION CENTER
100 N. LOCUST STREET
CENTRALIA, IL 62801

Present:

John Schubert
Don Copeland
Pam Boyd
Ben Stratemeyer

Also Present:

Sara Nollman-Hodge
Vicki Clift
Pam DeMaris
Bryan Hunt
James Biggs
Marvin Miller
Norm Smith
Margaret Conley
Don Jones
Randy Barrow

The Budget/Finance committee meeting was called to order by Don Copeland.

Marvin Miller, Legal Counsel distributed packets to committee members containing the CARES Funding Contract and Resolution.

APPROVAL OF MINUTES – Motion to approve the minutes of the August 2020 Finance Committee meeting by Boyd seconded by Stratemeyer. All aye. Motion carried.

GUEST RECOGNITION/PUBLIC COMMENT – none

FINANCIAL REPORT – Clift reviewed the Financials for August 2020. The Committee Questioned the IMRF Accelerated payment of \$32,104.34 being listed as a Payable on the Cash Requirements Report, when that item is currently pending an Exemption Review with IMRF. The Committee also questioned a complete water line replacement for \$5,900 at a leased building, with Committee discussion regarding whether the repair/installation is an SCT expense as a Tenant or the repair expense should be paid by the building owner as Landlord. Clift states she inquired with the landlord (CTD) and was informed by CTD the repair/installation was the responsibility of SCT.

Committee requested to review the Lease Agreement. A motion was made to approve the cash requirements with the exception of the IMRF Accelerated Payment and the water line repair payment by Stratemeyer. The motion failed due to lack of a second. Motion to table the Cash Requirements by Stratemeyer, seconded by Boyd. Motion carried.

CONTRACTS

Public Aid – Nollman-Hodge reported receiving \$1324 since last board meeting.

FUNDING CONTRACTS – Miller discussed the packet that he distributed to committee regarding the CARES Funding Contract.

WAGE/SALARY INFORMATION – Copeland stated that a Special Board Meeting is to be scheduled to discuss wage and salary information.

OTHER – Schubert, referring back to the water line removal and installation at the Ina Maintenance Shop, requested the lease agreement be presented to all Board members for their review. Additional discussion regarding responsible party of the water line repair was held with Stratemeyer making a motion to move the Cash Requirements to the Full Board for review. Second by Boyd. Motion carried.

ADJOURN – On a motion by Boyd seconded by Stratemeyer, the meeting was adjourned.