

**MINUTES  
FINANCE COMMITTEE MEETING  
SOUTH CENTRAL TRANSIT  
THURSDAY, NOVEMBER 12, 2020  
12:00 PM  
SCT TRANSPORTATION CENTER  
100 N. LOCUST STREET  
CENTRALIA, IL 62801**

**Present:**

John Schubert  
Don Copeland  
Pam Boyd  
Ben Stratemeyer

**Also Present:**

Sara Nollman-Hodge  
Vicki Clift  
Pam DeMaris  
Bryan Hunt  
James Biggs  
Marvin Miller  
Randy Barrow  
Don Jones  
Margaret Conley via phone  
Sam Easterly via phone  
Justin Johnson

The Budget/Finance committee meeting was called to order by Don Copeland.

**APPROVAL OF MINUTES** – Motion to approve the minutes of the October 2020 Finance Committee meeting by Boyd seconded by Stratemeyer. All aye. Motion carried.

**GUEST RECOGNITION/PUBLIC COMMENT**

**FINANCIAL REPORT** – Clift distributed and reviewed the October financials that were not included in the packets due to the early meeting date.

## **CONTRACTS**

**Public Aid** – Nollman-Hodge reported receiving \$4584.00 since last board meeting.

**LINE OF CREDIT** – Nollman-Hodge reported reaching out to Midland Bank to extend the line of credit by \$500,000. It was suggested to extend the line of credit by \$1M and email the board with the results if approval is received before the board meeting next week.

**LONGEVITY/COVID BONUS** – Nollman-Hodge included a proposed bonus spreadsheet in the packets. Discussion was held with item being sent on to the full board for approval.

**WAGE/SALARY INFORMATION** – Copeland distributed a spreadsheet with the wage and salary information and asked committee to review so that they may act on it at the board meeting. An executive session regarding wages and salaries has been asked to be put on the board agenda to further discuss.

**FY20 AUDIT** – Information was received this morning from Bo Thomas of Glass & Shuffett regarding the addition of the IMRF contingency note to the audit. An executive session regarding the IMRF accelerated payment has been requested to be put on the board agenda by committee members so they may discuss.

**OTHER** – Nothing

**ADJOURN** – On a motion by Boyd seconded by Stratemeyer, the meeting was adjourned.