

**MINUTES
FINANCE COMMITTEE MEETING
SOUTH CENTRAL TRANSIT
THURSDAY, JANUARY 21, 2021
12:00 PM
SCT TRANSPORTATION CENTER
100 N. LOCUST STREET
CENTRALIA, IL 62801**

Present:

John Schubert
Don Copeland
Pam Boyd
Ben Stratemeyer

Also Present:

Sara Nollman-Hodge
Vicki Clift
Pam DeMaris
Randy Barrow
Norm Smith
James Biggs
Marvin Miller
Bryan Hunt
Don Jones

The Budget/Finance committee meeting was called to order by Don Copeland.

APPROVAL OF MINUTES – Motion to approve the minutes of the December 10, 2020 Finance Committee meeting by Boyd seconded by Stratemeyer. All aye. Motion carried.

GUEST RECOGNITION/PUBLIC COMMENT - none

FINANCIAL REPORT – Clift reported on the financials for December. Clift noted that the FY21 1st quarter Downstate Operating Assistance payment was received in December.

CONTRACTS

Public Aid – Nollman-Hodge reported receiving \$15,414 since last board meeting.

INA/WEST FRANKFORT LEASES – Nollman-Hodge reported that CTD will be holding its monthly board meeting on Tuesday, January 26 and she expects to have a response regarding the leases to report at the SCT Board meeting next week. Stratemeyer asked about getting information regarding changing locations.

IMRF ACCELERATED PAYMENT- Copeland reported receiving a letter regarding the 2nd appeal, stating that the committee will have to complete a Statement of Claim by March 19, 2021.

REIMBURSEMENT FOR NON COMMITTEE WORK – Nollman-Hodge reported to the committee that Stratemeyer was requesting reimbursement for writing the IMRF letter. She asked for board clarification. Discussion was held regarding the SCT Boards Definition of a Workday Policy and it was the consensus of the committee to send to the full board for discussion/ possible modification of policy.

DIRECTORS/OFFICERS INSURANCE RENEWAL-Nollman-Hodge asked for questions regarding the renewal information that was included in the packets. No changes to the policy limits or deductibles, but an \$800 increase. Motion by Boyd to present to the full board, seconded by Stratemeyer. All aye. Motion carried.

CTD VEHICLE LEASES – Nollman-Hodge reported that 7 vehicle leases with CTD will be up at the end of February. The leases are \$812 each per month, Nollman-Hodge is waiting for a response from CTD to see if those leases will be lowered to \$1 per vehicle per month as done in the past. Item will move to the board agenda.

OTHER – Schubert stated he stopped by the Ina Maintenance shop and visited with the mechanics. Schubert gave kudos to the mechanics for their hard work in keeping SCT buses safe and running.

Discussion was held on bus damage at the O’Fallon facility in which 2 people were spotted attempting to take catalytic converters. A neighbor heard noises by the buses and called the O’Fallon Police Department, 1 person was arrested.

ADJOURN – On a motion by Boyd the meeting was adjourned.