



South Central Illinois Mass Transit District

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**MINUTES
FINANCE COMMITTEE MEETING
SOUTH CENTRAL TRANSIT
THURSDAY, AUGUST 17, 2023
12:00 P.M.
SCT TRANSPORTATION CENTER
100 N. LOCUST STREET
CENTRALIA, IL 62801**

Present:
John Schubert
Don Copeland
Pam Boyd
Pat Netemeyer

Absent:

Also Present:
Sara Nollman-Hodge
Justin Johnson
Bryan Hunt
Marvin Miller
James Biggs

CALL TO ORDER

The Budget/Finance committee meeting was called to order by Don Copeland at 12:00 noon.

APPROVAL OF MINUTES

Boyd motioned, seconded by Netemeyer, to approve the Finance Committee meeting minutes of July 20, 2023. All aye. Motion carried.

GUEST RECOGNITION/PUBLIC COMMENT

Guests included Bryan Hunt and James Biggs.

FINANCIAL REPORT

July financial reports were reviewed, and Netemeyer motioned, seconded by Boyd, to send financial reports to full Board for approval. All aye. Motion carried.

CONTRACTS

Public Aid – Nollman Hodge reported receiving \$5,841 in payments since last Board meeting.

AUDIT

Nollman-Hodge reminded the Committee that Glass & Shuffett will be here August 28 to begin the FY23 audit. It is normally presented to the Board in October or November.

AGED RECEIVABLES REVIEW

An aged receivable report was given to the Committee for review. It was noted that a capital grant amount of \$212,000 is not included in the aged AR report. Discussion was held regarding past due accounts and concern was expressed for the balance due by SAVE. The SAVE Director will be contacted and a status report will be given at next month's Committee meeting. Netemeyer made a motion to table the Aged AR review until next month, seconded by Boyd. All aye. Motion carried.

PCOM

The quarterly PCOM report was reviewed by the Committee.

OTHER

The Committee discussed the timeframe for receiving busses (electric and gasoline); Managing Director's evaluation; vacant lot on Locust Street, and the downtown Bistro Light project and corresponding lease.

ADJOURN

Meeting was adjourned at 12:34 p.m.