



South Central Illinois Mass Transit District

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MINUTES
FINANCE COMMITTEE MEETING
SOUTH CENTRAL TRANSIT
THURSDAY, JANUARY 18, 2024
12:04 P.M.
SCT TRANSPORTATION CENTER
100 N. LOCUST STREET
CENTRALIA, IL 62801

Present:

John Schubert
Don Copeland
Ben Stratemeyer
Pat Netemeyer

Also Present:

Sara Nollman-Hodge
Justin Johnson
Pam DeMaris
Guy Alongi
Marvin Miller
Bryan Hunt

CALL TO ORDER

The Budget/Finance committee meeting was called to order by Don Copeland.

APPROVAL OF MINUTES

Stratemeyer motioned, seconded by Netemeyer, to approve the Finance Committee meeting minutes of December 7, 2023. All aye. Motion carried.

GUEST RECOGNITION/PUBLIC COMMENT

Guests included Marvin Miller, Bryan Hunt, and James Biggs.

FINANCIAL REPORT

Motion by Stratemeyer, seconded by Netemeyer to send the financial reports, excluding the audited balance sheets, to the full board for approval. All aye. Motion carried.

CONTRACTS

Public Aid

Nollman Hodge reported receiving \$2,313 in payments since the last Board meeting.

DIRECTORS & OFFICERS RENEWAL

Discussion was held. Marvin Miller will draft the Indemnification Policy to present at the February meetings and Todd Dobbs, Chaney & Karch will be invited to the January board meeting to discuss questions of the board. The personnel committee made a motion to send to the full board for approval of \$3M limit for this year.

LINE OF CREDIT RENEWAL

Nollman-Hodge reported speaking with Midland Bank regarding the concerns of the board and lowering the line of credit. Midland Bank understood and offered the original renewal terms. The personnel committee made a motion to send to the full board for approval of \$2,500,000 operating line of credit and naming John Schubert the designated signor.

INA/WEST FRANKFORT FACILITY LEASES

Discussion was held regarding the renewal of the Ina facility lease with a 5% increase and no increase of the West Frankfort facility. Motion to send to the full board for approval by Netemeyer, seconded by Stratemeyer. All aye. Motion carried.

VEHICLE LEASE REBID

Nollman-Hodge reported that IDOT has requested to rebid the vehicle leases (2 staff mini vans and Tahoe replacement) due to SCT only receiving one bid the last time it was bid out. Bid packages will be opened at the February finance committee meeting.

OTHER

Miller discussed Statute 70 ILCS 3610/5.6 suspension of riding privileges and confiscation of fare media that went into effect January 1, 2024. This will be addressed in February with the General Service Policy update.

Discussion was held on the Multi Modal Transportation Center in Carbondale.

Nollman-Hodge reported that the present organizational chart needed updating to reflect new board members Janet Carter Sullens, Marion County and Guy Alongi, Perry County. Motion to approve was sent to the full board by the personnel committee.

ADJOURN

The meeting was adjourned.